



Minutes
Committee No. 1
Revenues, Disbursements, Water and Wastewater
February 10, 2011

Committee #1 – Revenues, Disbursements, Water and Wastewater met on **Thursday, February 10, 2011 at 6:30 PM** in **Council Chambers, City Hall, 30 West Central Street, Chippewa Falls, WI.**

Committee/Council Members Present: Michael Dahlby, Bill Hicks, George Adrian, Jane Lardahl.

Other Attendees: Police Chief Wendy Stelter, City Treasurer Lynne Bauer.

The meeting was called to order at: 6:30 PM.

Item #1: Discuss outstanding financial commitments in TIF 11. Possible recommendations to the Council.

Alderman Dahlby provided a brief explanation of the mechanics of tax incremental financing districts. He also explained in TIF 11 there is a provision in the developer's agreement that would allow Canadian Sand & Proppant (the current holder of that agreement) to request the City follow through with a \$1.75M revenue bond issue. Mr. Dahlby is concerned the City cannot proceed with planning for TIF11 revenues until there is an answer to that question. Other concerns brought up by the Committee included whether or not the obligation can be transferred automatically to EOG; how long would they have to request the revenue bond; should we wait or request an inquiry as to the intention of the agreement holder; how would the City be responsible for repayment of the \$1.75M. Citizen Russ Blair made comments regarding his understanding of the repayment terms. Citizen Patricia Popple commented that she remembers EOG representative Kurt Parsons indicate that EOG was "taking the total package" which would infer that they would be utilizing the revenue bond option. Due to many unanswered questions, the Committee believes that Attorney Ferg should provide an update on this item at the next council meeting.

Item #2: Discuss City's financial responsibilities for groundwater modeling study and consider requesting product deliverables. Possible recommendations to the Council.

Alderman Dahlby indicated the City executed an agreement with S E H back in March 2010 to provide groundwater flow modeling. According to that agreement, the model was to have been delivered within two months of the execution of the

agreement. To date, the City has paid \$21,092.04 but received no deliverables. Citizen Russ Blair commented on a study done back in 1991 and also that the City did not issue an RFP for this project.

Motion by Dahlby/Hicks, all present voting aye, to direct staff to develop the terms of an amendment to the agreement to include a preliminary report to the Council on existing progress and a timeline for completion of the remaining deliverables. **Motion carried.**

Item #3: Discuss list of items and potential funding of those items from the anticipated agricultural land sale monies. Possible recommendations to the Council.

The Committee reviewed a list of items that could be funded with land sale revenues. The list was compiled from discussions that took place during the 2010 and 2011 budget cycles as well as anticipated future expenditure items.

Motion by Dahlby/Hicks, all present voting aye, to direct staff to rank the listed items/projects based on the following criteria: 1) reduce energy consumption and/or implement renewable technologies; 2) reduce long-term operating costs; 3) not a recurring expense; 4) urgency. **Motion carried.** (Attachment)

Item #4: Discuss amending Chippewa Falls Code of Ordinances Section 3.10 regarding signatures on City checks. Possible recommendations to the Council.

Motion by Hicks/Adrian, all present voting aye, to amend Chippewa Falls Code of Ordinances Section 3.10 and remove any reference to "Clerk/Treasurer" and replace with "City Treasurer". **Motion carried.** (Attachment)

Item #5: Discuss rescheduling the March 3rd meeting. Possible recommendations to the Council.

The Committee decided to hold their next meeting on March 9 at 5:00 PM.

Item #6: Adjournment.

Motion by Adrian/Hicks, all present voting aye, to adjourn at 7:45 PM. **Motion carried.**

Minutes submitted by:
Lynne Bauer, Finance Mgr.