



**MINUTES**  
**COMMITTEE #1**  
**REVENUES, DISBURSEMENTS, WATER AND WASTEWATER**  
**June 19, 2018**

**Committee #1 - Revenues, Disbursements, Water and Wastewater met on Tuesday, June 19, 2018 at 10:15 AM in the Council Chambers, City Hall, 30 West Central Street, Chippewa Falls, WI.**

Committee Members present: Rob Kiefer and John Monarski. Absent was Paul Nadreau.

Mayor/Other Council Members present: Mayor Hoffman

Others present: Finance Manager/Treasurer Lynne Bauer, City Planner/Transit Manager Brad Hentschel, Parks and Recreation Director Dick Hebert, Jayson Smith, and City Clerk Bridget Givens.

Call to Order: 10:15 am

**1. Discuss funding options for restrooms, maintenance building, and shelters in Chippewa Riverfront. Possible recommendations to the Council.**

City Planner Hentschel advised that construction is continuing on Phase II. A meeting was held last week, and final pricing was received from the contractor for completing three shelters, the restrooms, and the maintenance building. The estimated cost of completion is \$800K which would have to be financed.

A conference call was held with Brian Reilly of Ehlers to determine options for funding. Reilly has no issue with future revenues in TID #11 which donates to TID #12. He recommended a note anticipation note with Northwestern Bank for interim financing.

Discussion was had relative to the amount of donations that were pledged and what has been received to date.

Jayson Smith provided historical details on the bid for Phase II. Bids came in at \$2.6M - \$2.7M, which was significantly higher than anticipated. Initially, the bathroom was going to be attached to the lift station with two stalls per bathroom. When finalizing design, it was thought that two stalls per restroom would not be adequate for the anticipated programming at the park. After review, the design was changed to six stalls per restroom with a change in location and the need for additional retaining walls and fill. Changes that were required for the stage also increased the estimate. The City decided to apply for a DNR Stewardship Grant to help offset the additional costs.

In May 2017, the Committee authorized gap funding of \$400K, which is separate from what is being requested today. The note anticipation note would allow the City to draw when funds are needed and the City would pay interest only on the funds used. The note will be paid off with revenues from TID #11. It was recommended to request that the note not exceed \$1M to allow coverage for any unforeseen issues that may arise.

**Motion by Monarski/Kiefer** to recommend Council approve securing note anticipation notes with Northwestern Bank in an amount not to exceed \$1M. **All present voting aye, motion carried.**

## **2. Adjournment**

**Motion by Monarski/Kiefer to adjourn at 10:36 am. All present voting aye, motion carried.**

**Minutes submitted by,  
Lynne Bauer, Finance Manager/Treasurer**